

DRAFT

Clark County Stadium Authority Board

CLARK COUNTY, NEVADA

STEVE HILL
Chairman
LAWRENCE EPSTEIN
Vice Chair
KEN EVANS
LAURA FITZPATRICK
Ex-Officio
GEOCONDA ARGUELLO-KLINE
BILL HORNBUCKLE
JAN JONES BLACKHURST
MIKE NEWCOMB
J. TITO TIBERTI
TOMMY WHITE

The Clark County Stadium Authority Board met in regular session in full conformity with law and bylaws of said Board. The meeting was conducted in-person, via teleconference, and video conference on Thursday, the 15th day of July, 2021 at the hour of 1:00 p.m. The meeting was called to order at the appointed hour by Chairman Hill, and on roll call the following members were present, constituting all of the members thereof:

Chairman and Members:

Steve Hill
Lawrence Epstein
Geoconda Arguello-Kline
Jan Jones Blackhurst
Ken Evans
Bill Hornbuckle
Mike Newcomb
Tito Tiberti
Tommy White

Absent: None

Also present:

Laura Fitzpatrick (Ex-Officio Member)
Jewel Gooden, Assistant Clerk, BCC
Keri Miller, Deputy Clerk

ITEM NO. 1 Call to Order, Roll Call and Establish Quorum

DISCUSSION: At this time, Chair Hill confirmed that a quorum was present.

Chair Hill closed Agenda Item No. 1.

ITEM NO. 2 Public Comment

At this time, Chairman Hill asked if there were any persons from the public wishing to be heard on any items on the agenda as posted.

SPEAKER(S): Present

The Board was addressed by David Warren, an interested party, who advised of attending the Garth Brooks concert at the Stadium; advised that the Stadium should consider the water shortage above profits, being that water bottles were disposed of in the garbage outside the Stadium prior to the event; and requested that outside water may be brought inside the venue to reduce waste.

There being no other persons wishing to be heard on any items listed on the agenda as posted, Chairman Hill closed the public comments.

ITEM NO. 3 Approval of Agenda with the Inclusion of Any Emergency Items and Deletion of Any Items (for possible action)

FINAL ACTION: It was moved by Member Jan Jones Blackhurst, seconded by Member Tommy White, and carried by unanimous vote of the members present that the agenda be approved.

Chairman Hill closed Agenda Item No. 3.

ITEM NO. 4 Chairman/Board Member Comments

The Chairman had no comments at this time.

ITEM NO. 5 Review and Potentially Approve the Minutes of the Las Vegas Stadium Authority Board Meeting on May 20, 2021 (for possible action)

FINAL ACTION: It was moved by Member Jan Jones Blackhurst, seconded by Member Tommy White, and carried by unanimous vote of the members present that the minutes be approved.

Chairman Hill closed Agenda Item No. 5.

ITEM NO. 6 Review and Potentially Approve the Minutes of the Las Vegas Stadium Authority Board Meeting on June 17, 2021 (for possible action)

FINAL ACTION: It was moved by Member Jan Jones Blackhurst, seconded by Member Tommy White, and carried by unanimous vote of the members present that the minutes be approved.

Chairman Hill closed agenda Item No. 6.

ITEM NO. 7 Receive a Status Update from Staff on Administrative Items Relating to the Operation of the Stadium Authority, including a Review the Monthly Project Status Report

DISCUSSION: The Board received an update from Applied Analysis representative Jeremy Aguero regarding Administrative Items relating to the Operation of the Stadium Authority including that the preliminary room tax collections for May 2021 totaled \$3.1 million, approximately twenty times higher than the previous year, and were the highest post-COVID-19 revenues thus far; exceeded the preliminary budget estimate; reviewed the Financial Summary report including the project funding through June 2021, and that \$16.3 million of the project funding remained, with approximately 99 percent of the total project budget of \$2 billion having already been spent; expenses totaled approximately \$541,000 through April 2021, and any unspent funds will flow into the waterfall at the close of the fiscal year; the debt reserve balance as of June 2021 was \$54.6 million, or 60 percent of the two year debt reserve as required by Senate Bill 1; further advised that the Stadium Authority will soon begin the annual audit process; 35 reconciliations were processed; advised that staff worked with the University of Nevada, Las Vegas (UNLV) and the accounting firm RubinBrown to establish the baseline net revenues generated at Sam Boyd Stadium prior to its closure as required by Senate Bill 1; staff coordinated with local groups to utilize the suite made available by the Raiders at Allegiant Stadium for community purposes, including during the Illeum concert held on July 3, 2021 which was attended by people served by the Nevada Partnership for Homeless Youth, and the Garth Brooks concert held on July 10, 2021 which was attended by the Las Vegas Global Economic Alliance (LVGEA) along with some business clients; and advised that staff will be conducting a lottery for the remaining 2021 dates for the Authority Suite, received 35 applications from local community non-profit groups; and further advised that applications will always be accepted through the Stadium Authority's website, and further advised that the next drawing was scheduled for the end of 2021.

Chairman Hill closed Agenda Item No. 7.

ITEM NO. 8 Receive a Status Report from Staff on the Activities of the Community Benefits Plan Benefits Oversight Committee

DISCUSSION: The Board received an update from Applied Analysis representative Jeremy Aguero, regarding the Community Benefits Plan, who advised that ASM Global recently finalized its training for mandatory reporting templates for contractors relative to the Community Benefits Plan, Senate Bill 1, including women and minority owned business subcontractor participation, minority and female workforce inclusion, minority and women business enterprise mentorship, internship activity, and technical assistance; focused on small businesses for supplier delivery, approximately 1,000 small businesses were contacted by phone in 2021 for the Small and Diverse Business Outreach Campaign, resulting in a 31 percent increase in local business registrations in 2021; the Instant Replay Program, a follow-up to the Grid Iron Pitch Program, was designed to raise awareness regarding the types of activities which were available at the stadium; ASM Global contracted with local subject matter experts to lead in person subcontractor training on the topics of supply and diversity and best practices; Community Engagement involved introducing more than 100 community organizations to the Community Affairs Team with the opportunity to initiate discussions on current and future partnership opportunities, and the Community Benefits Oversight Committee held an event to discuss future concerts and events; contractors were provided with women and minority workforce participation information, and all requirements in the Community Benefits Plan were accomplished; formal training began regarding business diversity, hiring, and supportive programming; and a partnership was established with Nevada Partners to provide training opportunities, internship programs, opportunities for disadvantaged youth, and career development activities; and requirements were exceeded for the Community Benefits Plan.

Member Evans, Chair of the Community Benefits Oversight Committee, expressed appreciation for staff's efforts to exceed the requirements of the Community Benefits Plan and for the efforts made to ensure small diverse suppliers were given the opportunity to participate in Stadium operations; and advised that areas were identified within the operations of the Stadium to create opportunities for students of all ages to experience internships.

Jan Jones Blackhurst expressed appreciation for Ken Evans and the Community Benefits Oversight Committee for working to ensure that the requirements of the Community Benefits Plan were met and exceeded.

Chairman Hill closed Agenda Item No. 8.

ITEM NO. 9 Receive a Report from LV Stadium Events Company on Event Activity at Allegiant Stadium in the First Quarter of 2021 and the Second Quarter of 2021

DISCUSSION: The Board received a report from Marc Badain on the recent events hosted at Allegiant Stadium; advised that the recent two main events held at the Stadium were successful overall, brought a lot of visitation to the area, the majority of attendees were from out of town; the Illenium concert had approximately 30,000 in attendance, and ingress and egress worked smoothly; the Garth Brooks concert had approximately 60,000 in attendance, challenges included the heat, the freeways and roads were clear by 7:35 p.m. and the concert began at 7:55 p.m. with approximately 95 percent of attendees present when the concert started, there were no back-ups on the I-15 freeway even with the additional events occurring in the city at the same time, most of the issues were confined to Russell Road and Dean Martin Drive; attended several meetings both internally and with outside agencies including the Clark County Fire Department, Las Vegas Metropolitan Police Department, and Clark County Public Works to discuss the issues; some patrons reported a long commute time to arrive at the stadium; egress took approximately one hour to clear the lots; the Hacienda Bridge Plan was successful, aside from the heat mitigation issues; advised of working on additional heat mitigation solutions including additional misters, tenting, and water stations; and further advised that six events will be held between August 1, 2021 and September 4, 2021.

Member Tiberti advised of attending both the Illenium and the Garth Brooks events and expressed appreciation that stadium staff was courteous and welcoming.

Discussion followed regarding three venues hosting events simultaneously, with approximately 90,000 people in attendance, the considerable amount of foot traffic, and that coordinating the beginning and ending times for the events amongst the venues aided in the ingress and egress.

The Applied Analysis representative Jeremy Aguero advised that Marc Badain provided the First Quarter of 2021 and the Second Quarter of 2021 Stadium Activity Reports which provided information relative to attendance, the number of events, and employment; which contributed towards a comprehensive understanding of the events.

Chairman Hill closed Agenda Item No. 9.

ITEM NO. 10 Receive a Report on the Annual External Audit of the LV Stadium Events Company Consolidated Financial Position for Calendar Year 2020

FINAL ACTION: Deleted from the agenda.

Chairman Hill closed Agenda Item No. 10.

ITEM NO. 11 Receive a Status Update on the Certification of Expenses from the Stadium Authority Capital Projects Fund and the StadCo Capital Projects Fund for the Six Months Ending December 31, 2020

DISCUSSION: Applied Analysis representative Jeremy Aguero advised that Marc Badain executed the two documents, required by the lease agreement, indicating that StadCo did not request any funds, and no funds were disbursed, from the Authority Fund within the last six months.

Chairman Hill closed Agenda Item No. 11.

ITEM NO. 12 Review and Potentially Approve the Proposed UNLV Football Schedule for the 2021 Season at Allegiant Stadium and for the Priority Home Games Scheduled for the 2022 Through 2028 Seasons, per Section 29(3)(g)(2)(IV) of Senate Bill 1 of the Nevada State Legislature (2016 Special Session) (for possible action)

FINAL ACTION: Deleted from the agenda.

Chairman Hill closed Agenda Item No. 12.

ITEM NO. 13 Consider for Approval and Adoption of the Stadium Authority's Five-Year Capital Improvement Program for Fiscal Years 2022-2026, and Direct Staff to Request that Clark County Transmit the Approved Document to the State Department of Taxation on the Authority's Behalf, as Prescribed by Law (for possible action)

DISCUSSION: A representative from Applied Analysis reviewed the FY 2022-2026 Capital Improvement Program including the approximately \$1.34 billion worth of investment, the \$750 million which the Stadium Authority Board invested, the transfer from Fund 2960, bond proceeds, Personal Seat Licenses (PSL), and bond issuance costs.

FINAL ACTION: It was moved by Member Jan Jones Blackhurst, seconded by Member Tommy White, and carried by unanimous vote of the members present that the adoption be approved.

Chairman Hill closed Agenda Item No. 13.

ITEM NO. 14 Public Comment

At this time, Chairman Hill asked if there were any persons wishing to be heard on any items not listed on the posted agenda.

SPEAKER(S): Present

Shaundell Newsome, founder of Sumnu Marketing, spoke regarding Battle Born Burgers, a new venture located at the Allegiant Stadium; partnered with Cliff and Loraine Marshall to engage the community; SEEDS-Las Vegas, Ltd. (Social Enterprise for Excellence Direction and Success) is a non-profit organization which works to recruit and train 18- to 30-year-old individuals to become gainfully employed, being that this group generally has the highest unemployment rates in underserved communities; employee ingress and egress for parking and the break rooms was logistically sound; and expressed appreciation for the Community Benefits Plan.

There being no other persons wishing to be heard on any items listed on the agenda as posted, Chairman Hill closed public comments.

ITEM NO. 15 Adjournment

The meeting was adjourned at the hour of 1:34 p.m.